

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of August 31, 2018

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 11.74
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	601,831.10
1016	Cash with Escrow Agent	-
	Total Cash	602,070.39
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 602,070.39

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1360	Due to Other Funds	-
1380	Deferred Revenue	229,844.68
	Total Liabilities	229,844.68
1500	Net Assets	372,225.71
	Total Net Assets	372,225.71
	Total Liabilities & Net Assets	\$ 602,070.39

Revenues

Account #	Account Name	Month Ending August 2018 Actual	2018 Year to Date Actual	2018 Budget	2018 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ 5,005.66	\$ 9,700.00	\$ (4,694.34)
1601	Application Fees	200.00	600.00	400.00	200.00
1654	Educational Events	-	2,200.00	5,000.00	(2,800.00)
1720	UCIDA - Marketing Support	-	5,000.00	5,000.00	-
1730	Ulster County Subsidy	-	62,500.00	125,000.00	(62,500.00)
1745	U.C. - Ellenville Million	16,260.10	60,059.12	675,000.00	(614,940.88)
1770	Sale of Property	-	889,512.80	-	889,512.80
1780	Interest Income	14.56	131.19	100.00	31.19
1783	Miscellaneous Income	-	8,292.00	-	8,292.00
	Total Revenues	\$ 16,474.66	\$ 1,033,300.77	\$ 820,200.00	\$ 213,100.77

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	4,027.03	5,500.00	1,472.97
1822	Miscellaneous Contractual Expenses	-	-	4,700.00	4,700.00
1830	Marketing Campaign	15,385.14	62,122.64	95,000.00	32,877.36
1830-33	Marketing - Educational Events	1,507.80	1,507.80	6,000.00	4,492.20
1860	Office Expense	54.48	216.48	4,000.00	3,783.52
1860-01	Office - Equipment Lease	-	-	-	-
1880-03	Professional Fees - Legal	-	1,883.00	5,000.00	3,117.00
1880-04	Professional Fees - Accounting	275.00	12,369.85	12,500.00	130.15
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	10,000.00	12,500.00	2,500.00
2005	Ellenville Million	16,260.10	60,059.12	675,000.00	614,940.88
3000	Transfer to Ulster County	-	889,512.80	-	(889,512.80)
	Total Expenses	\$ 33,482.52	\$ 1,041,698.72	\$ 820,200.00	\$ (221,498.72)
	NET INCOME/(LOSS)	\$ (17,007.86)	\$ (8,397.95)	\$ -	\$ (8,397.95)